



**RAPIDAN SERVICE AUTHORITY
BOARD OF MEMBERS AGENDA
19-Mar-26**

	<u>PAGE</u>
1 CALL TO ORDER BY CHAIRMAN, MARK JOHNSON	
2 PLEDGE OF ALLEGIANCE	
3 ADOPTION OF AGENDA	
4 APPROVAL OF MINUTES - February 19, 2026 & March 3, 2026	1-10
5 OLD BUSINESS	
6 NEW BUSINESS	
A. PUBLIC COMMENT	
B. CUSTOMER REQUESTS	
C. COMMENTS FROM THE BOARD	
D. RSA BANKING RESOLUTION	11
E. GORDONSVILLE SEWER RATE PROPOSAL	12-13
F. GORDONSVILLE WATER RATE PROPOSAL	14
G. GFOA CERTIFICATE	15
H. DISINFECTION BY-PRODUCT UPDATE	16
I. GENERAL MANAGER REPORT	17
J. ATTORNEY REPORT	
K. CLOSED SESSION	

**NOTE: MEETING TO BE HELD AT THE ORANGE COUNTY PUBLIC SAFETY BUILDING AT 2:00 PM.
11282 GOVERNMENT CENTER DRIVE, ORANGE, VA 22960**

**TO VIEW THE MEETING VIRTUALLY, VISIT
<https://youtube.com/live/MPsiPDTZngs?feature=share>**

A regular meeting of the Board of Members of Rapidan Service Authority was held on February 19, 2026, at the Madison County Volunteer Fire Station, Madison, VA.

A quorum was present and the meeting was called to order at 2:00 p.m., followed by the Pledge of Allegiance.

Present:	Members:	Coppage, Davies, Elliott, Johnson
	Staff:	G.M. Clemons, Asst. G.M. Jarrell, Nolan Carney
	Attorney:	Stefan Calos
	Guests:	Kyle Laux, Gracie Caplice, Ethan Johnson (Davenport) Chris Kulp (Hunton Andrews Kurth) Chuck Jackson

Before the adoption of the agenda for the meeting, G.M. Clemons noted that the topic lettering under the New Business section needed to be corrected. The revised agenda was then adopted on a motion by Elliott, seconded by Davies, and passed on a unanimous voice vote.

The minutes of the January 15, 2026 meeting were corrected to show that Attorney Calos was present in person rather than remotely via Zoom. The minutes were then approved on a motion by Coppage, seconded by Davies, and passed unanimously on a voice vote.

There was no public comment.

Asst. G.M. Jarrell then presented two customer requests. The first customer requested reimbursement for excess sewer charges from watering during 2025. The customer has an irrigation meter but did not turn it on last year. Asst. G.M. Jarrell noted that RSA has previously offered customers a one-time exoneration of excess sewer charges for up to three months of watering and indicated that staff could help the customer with the application process if the Board wished to offer that option. (The customer's calculations were based on seven months.) On a motion by Coppage, seconded by Elliott, the Board voted unanimously on a voice vote to adhere to its usual policy and offer the customer the opportunity for a one-time, three-month exoneration.

The second customer indicated that he did not occupy his property year-round and believed that he should not be charged at all for the months that he is not there. Asst. G.M. Jarrell explained that RSA has a non-user policy in place that allows for a reduction in rate in those situations. The policy currently allows the customer to request RSA to turn the meter off for a period of time. There is a \$50 charge to turn the meter off and then the customer is billed at the non-user rate of \$38.33 per month until a request is made to turn the meter back on. The customer is aware of this option but is requesting a change in policy that customers be charged only for the water used, with no minimum charge. On a motion by Elliott, seconded by Davies, the Board voted to maintain its current policy on a unanimous voice vote.

During the opportunity for Board comment, Mr. Davies expressed frustration at the length of time that it took RSA to get some items done, both in the field and administratively. He expressed concern that the

Board retreat was delayed since RSA has lost/is losing two of its top three administrators during the first half of 2026 and indicated that a stronger sense of urgency needs to be felt.

Kyle Laux of Davenport Public Finance then presented the responses it received for the RFP (request for proposals) it sent out on RSA's behalf in January to fund planned capital projects and purchases. Davenport asked six banks who put forward proposals to consider both a non-revolving line of credit and a fixed rate bond anticipation note with two and three-year final maturity dates. Davenport believes that the Webster Public Finance Corporation's 3-Year Term Bond Anticipation Note proposal would be best suited to RSA's needs, and Mr. Laux focused on that proposal during the remainder of his presentation. RSA would be eligible to participate in the Virginia SNAP program for local governments and authorities which would allow RSA to reinvest tax-exempt bond proceeds. Upon Board approval, RSA should be able to close on the loan by March 27, 2026.

Mr. Kulp then briefly went over the proposed resolution authorizing the issuance, sale and award by RSA of a water and sewer system revenue bond anticipation note, series 2026. The proposed loan document's provisions are intentionally matched with the existing VRA financing agreement. Once approved, Davenport will negotiate the final details of the note with Webster in accordance with the parameters outlined in the resolution. G.M. Clemons expressed confidence in the work that Davenport had done and believes that the proposal is likely to be as good as RSA could hope for in connection with a bond issuance. On a motion by Davies, seconded by Coppage, the Board approved the proposed resolution authorizing the bond on a 4-0 roll call vote.

Asst. G.M. Jarrell then updated the Board with regard to hydrant repair procedures. Hydrants that are reported to have problems but are still working will be inspected within three workdays. Non-functioning hydrants will be inspected no later than the following workday. Non-functioning hydrants will then be immediately bagged or covered and the local fire department notified via email. It will then be entered into RSA's asset management system to ensure prompt repair or replacement. RSA plans to make an annual inspection of each hydrant and aims to coordinate with Orange and Madison Counties in its efforts to keep hydrants functioning and available when needed.

G.M. Clemons then gave his report. The RSA Board retreat will be at the Orange County Airport conference room on March 3 and will begin at 9:00 a.m. The Virginia Department of Environmental Quality has expanded its drought concerns, and the Northern Piedmont Region, of which RSA is a part, has been moved from a drought watch to a drought warning status. Financially, RSA is doing as expected at this time of year. Water sales are down but should pick up during the warmer months. Mr. Coppage asked about the public information officer position, and G.M. Clemons indicated that RSA has advertised the position again since the initial hire did not work out.

Attorney Calos then gave his report. Potential PFAS settlement adjustments are ongoing. He does not know whether RSA will receive any additional funds but hopes that will be the case.

The Board then went into closed session at 2:46 p.m. after unanimously passing on a voice vote the following motion made by Coppage, seconded by Davies (motion attached).

Upon leaving the closed session at 3:21 p.m., each member of the Board individually certified that only permissible topics had been discussed during the closed session.

Mr. Coppage then made a motion to authorize RSA's legal counsel to file a lawsuit to protect RSA's interests with respect to the pending matter with the Town of Gordonsville, with final approval of any complaint delegated to RSA's general manager if the matter is not resolved before the upcoming meeting with RSA and the Town's representatives. The motion was seconded by Elliott and passed 4-0 on a roll call vote.

With no further business to discuss, on a motion by Coppage the Board voted unanimously to adjourn at 3:23 p.m.

Chairman

**MOTION TO ENTER INTO CLOSED SESSION AT
THE REGULAR MEETING OF THE BOARD OF MEMBERS OF THE
RAPIDAN SERVICE AUTHORITY ON FEBRUARY 19, 2026**

I move that the Board of Members of the Rapidan Service Authority enter into closed session for the following, pursuant to Virginia Code section 2.2-3711(A)(1), (7), and (8), respectively:

(a) Discussion regarding the performance and resignation (retirement) of the Board's employee, RSA's General Manager, (b) consultation with legal counsel and briefings by staff members pertaining to probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the Board, and (c) consultation with legal counsel regarding specific legal matters related to the foregoing items.

Motion by: Coppage

Seconded by: Davies

The motion passed unanimously by voice vote.

Upon leaving the closed session and entering back into open session, please state the following:

Pursuant to Virginia Code § 2.2-3712(D), (i) only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the closed meeting by the RSA board. Should any members of the board believe that there was a departure from the foregoing requirements, please so state at this time, prior to the vote, and indicate the substance of the departure that, in their judgment, has taken place.

I would ask each Board Member to certify that the foregoing requirements were met, by saying "AYE".

Coppage	<u> X </u>
Davies	<u> X </u>
Elliott	<u> X </u>
Johnson	<u> X </u>

All Board Members certified by saying "AYE", except _____

A special meeting of the Board of Members of Rapidan Service Authority was held on March 3, 2026, at the Orange County Airport, conference room, in Orange County, VA.

A quorum was present and the meeting was called to order at 9:00 a.m.

Present:	Members:	Coppage, Davies, Elliott, Johnson, Marshall
	Staff:	G.M. Clemons, Asst. G.M. Jarrell, MFAS Natalya Franchuck
	Attorney:	Stefan Calos
	Guests:	Bryan Nichol, Press

The meeting opened with comments from Mark Johnson, chairman, acknowledging that this is the first of this type of meeting for the service authority. He further commented that RSA has been in the process of changing over the past few years and that with the current GM retiring soon, more changes are coming and that the board needs to provide a coherent vision for the next general manager.

Troy Coppage commented that RSA is at a crossroads and that Madison County has decided that they want to see growth, whereas in the past, this has not been the intent of the county. With the change in thinking has come the question of why RSA does not already have a lot of available information related to growth. Mr. Coppage said that this is an entirely new way of thinking for Madison County. He also commented that selecting the next GM is a critical decision and that with more involvement from the Madison BOS, it is an entirely different way of conducting business.

Peter Elliott followed Mr. Coppage and agreed with the comments made by both Mr. Johnson and Mr. Coppage. He reiterated that Madison County now wants some growth, particularly in seeing new business come into the county and that the water and sewer systems will need to expand in order to make this a reality.

Keith Marshall spoke next and commented that he has learned a lot in his time on the RSA board and that he has come to understand that the people served by the service authority want to know more and in real time. He spoke about how water has been and continues to be an issue and how RSA needs to be able to meet the challenges of the future as it relates to water needs and long-term storage.

Dave Davies then spoke of his professional career and how he had come to realize the need for strategic planning in guiding an organization. He would like to see RSA establish a roadmap of what the service authority needs to be focused on and how to achieve goals that are set. With the impending change in the GM position, he wants this meeting to provide a start for the direction for the GM moving forward.

Natalya Franchuck was formally introduced to the Board as RSA's new Manager of Financial and Administrative Services.

David Jarrell provided an overview of each of RSA's systems to the board. The purpose of the presentation was to make board members aware of all of the systems and was a precursor to discussing future potential capital projects. He gave a brief history of each system and how RSA's involvement with each system came to be.

The next topic for discussion was the Capital Improvement Plan prepared by staff. The plan was fully updated in 2024 when the NewGen rate study was being prepared. The plan totals over \$100 million in cost and a funding strategy is included for each project. Many of the projects will require debt funding in order to get them accomplished. Many of the timelines shown in this plan will be changed depending on the allocation of funding in the future. There were comments from board members that the current layout of the plan is confusing from an annual spending standpoint and could be updated to show the actual annual expenditure. Staff acknowledged the need to update this CIP Document to better reflect the annual expenses and schedule for the projects. There was further discussion around having the board adopt the plan on an annual basis recognizing that changes will occur and also about ensuring that the board is briefed on it throughout the year. Additionally, board members recommended that the document be shared with the public in order to let them know that there is a plan in place. Further, RSA can improve its communication with its customers and participating localities with its plans. The board also wants to be kept aware of ongoing projects, particularly as it might relate to the need to put a planned project off to a later date.

Following the discussion about CIP, there was the question of how much time the current GM spends involved in the day-to-day operation of the service authority versus how much time is spent dedicated to long range planning, funding, working with various boards, etc.. GM Clemons sees the need to have an Executive Director that concentrates on the issues of long-range planning, project funding and working with the participating locality administrators and having another staff member dedicated to overseeing the day-to-day function and needs of the service authority.

Mr. Johnson spoke to the Madison reps about the partnership between Orange and Madison County and asked what Madison was thinking along that line. Mr. Coppage said that Madison County would prefer to see a longer-term partnership with Orange County than has currently been agreed on. Mr. Coppage then shared what he and Madison County considered critical elements of infrastructure improvements. Two of the three projects mentioned are included in the current borrowing plan. The third project – replacing the water main on Thrift Road from the water treatment plant to town – is not included in the current borrowing but is in the CIP. Mr. Johnson commented that he thought the Thrift Rd. project is particularly important given the critical nature of this piece of infrastructure. Mr. Elliott also questioned whether the current six-inch Thrift Rd. line will be sufficient once the other water infrastructure improvements are completed. Direction was provided to staff to move this particular project up on the "needs to be done now" list. GM Clemons said staff would work closely with Madison County, as they are applying for funding for this particular line. If that funding through Madison County does not happen, staff will reevaluate the timing of the replacement of this line.

Mr. Davies brought up a concern he has heard that RSA might not be capable of managing a design-build project given that the contractor in a design-build project is often in the drivers seat. Mr. Johnson asked whether RSA has term contracts with any engineers. GM Clemons responded that RSA does have term contract engineers and will be renewing those contracts in the next month or so after evaluating new submittals from qualified engineering firms. Staff also responded to Mr. Davies' concern by informing the board that the intent would be to have one if its term contract engineering companies oversee any project of a design-build nature.

Staff then asked board members to share their thoughts on the following areas:

- Industry Leadership
- Professional Transparency
- Workforce Continuity
- Regional Partnership
- Digital Transformation

Mr. Davies then shared his thoughts on the following as they relate to strategic planning:

- Communication – be more proactive, hire a communications specialist, rebrand, after action report, etc.
- Finance – LOW residents need to know how much collected in fees, pursue more grants, work with County BOS with securing funding, etc.
- General Manager – Evaluation system identifying goals, compensation including a bonus structure tied to those goals, etc.
- Assets and Operation – better communication, repair/replacement schedule with dollar amounts, schedule for upgrading and replacing, GAC timing, asset management, etc.

Mr. Johnson asked what was meant by a rebrand. Mr. Davies used Rappahannock Electric Cooperative as an example of a company that he thinks does well in communicating. Mr. Johnson also commented about the GM position, how it is evaluated and compensated and that in hiring a new GM, a more formal approach should be evaluated.

There was then general discussion regarding GAC and its ability to remove PFAS in water. There was also discussion regarding PFAS in biosolids and that the Virginia General Assembly currently has a variety of legislation in process that will have an effect on land application of biosolids in the future. There was also discussion about informing RSA customers about the things that have PFAS in them.

Mr. Nicol asked the RSA board to include long-term water storage in its planning and stated that the Orange BOS is interested in helping RSA where it can on this matter.

The Board then went into closed session to discuss the appointment of the next GM after a motion by Mr. Coppage and unanimous voice vote. Upon leaving the closed session, board members individually certified that only permissible topics had been discussed during the closed session. (See attached motion and certification)

Mr. Coppage then shared with the rest of the board a list of requests from Madison County to RSA. These include:

- Providing service area maps
- Reserve policy on EDU's for failing septic systems, redevelopment, etc.
- Hydraulic modeling of the water and sewer systems
- Better communication of RSA's future plans
- Quarterly appearance by RSA at a Madison BOS meeting

Discussion ensued around the issue of EDU's in Madison that were purchased twenty years ago or so that have never been used. The GM is discussing with legal counsel about a policy that would not allow this to happen in the future, but no determination has been made at this point.

Mr. Johnson shared he and the GM had met recently with the Mayor and Town Manager of Gordonsville and it was a productive meeting.

The Board then went into closed session to discuss potential litigation with the Town of Gordonsville after a motion by Davies and unanimous voice vote. Upon leaving the closed session, board members individually certified that only permissible topics had been discussed during the closed session. (See attached motion and certification)

With no further business to discuss, on a motion by Davies, the Board voted unanimously to adjourn at 12:34 p.m.

Chairman

**MOTION TO ENTER INTO CLOSED SESSION AT
SPECIAL MEETING OF BOARD OF MEMBERS OF
RAPIDAN SERVICE AUTHORITY ON MARCH 3, 2026**

I move that the Board of Members of the Rapidan Service Authority enter into closed session for the following, pursuant to Virginia Code section 2.2-3711(A)(1):

Discussion and consideration of prospective candidates for employment, specifically the General Manager position.

Motion by: _____ Coppage _____

The motion passed unanimously by voice vote.

Upon leaving the closed session and entering back into open session, please state the following:

Pursuant to Virginia Code § 2.2-3712(D), (i) only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed, or considered in the closed meeting by the RSA board. Should any members of the board believe that there was a departure from the foregoing requirements, please so state at this time, prior to the vote, and indicate the substance of the departure that, in their judgment, has taken place.

I would ask each Board Member to certify that the foregoing requirements were met, by saying "AYE".

Coppage	_____ x _____
Davies	_____ x _____
Elliott	_____ x _____
Johnson	_____ x _____
Marshall	_____ x _____

All Board Members certified by saying "AYE", except _____

RESOLUTION

RESOLVED, that Timothy L. Clemons, as General Manager, Natalya Franchuck, as Manager of Financial and Administrative Services, Cindy A. Breeden, as Accountant, and David Jarrell, as Assistant General Manager, of Rapidan Service Authority (RSA) are authorized and empowered to open account(s) with any financial institution authorized to conduct business in Virginia; to draw check(s) or draft(s) on the accounts of RSA with all financial institutions in which it now or may hereafter have account(s); to negotiate savings instrument(s); to sell stock(s) or any negotiable instrument(s); to invest, reinvest, or deposit the proceeds of the same; and to perform on behalf of RSA such other financial transaction(s) in the ordinary course of its business;

RESOLVED, that the General Manager is hereby designated as a trustee of RSA's Rapidan Service Authority Deferred Compensation Plan and RSA's Rapidan Service Authority Defined Contribution Plan with all the rights and duties thereof;

RESOLVED, that the RSA Chairman or Vice-Chairman and, if necessary, the RSA Secretary-Treasurer or Assistant Secretary-Treasurer are empowered to execute and deliver the usual resolutions required by the various financial institutions to evidence the authority contained herein; and

RESOLVED, that all prior resolutions authorizing other persons to act on behalf of RSA in connection with matters set forth above are hereby revoked and replaced by this Resolution; provided, however, that such revocation shall not affect acts in process; and

RESOLVED, that a copy of this resolution signed by the RSA Chairman or Vice-Chairman shall be evidence of the actions authorized herein.

ADOPTED this 19th day of March, 2026

R. Mark Johnson, Chairman

Timothy L. Clemons, General Manager

RESOLUTION

RESOLVED, that pursuant to Virginia Code section 15.2-5136(G), the attached Rapidan Service Authority Schedule of Proposed Rates is hereby adopted as the preliminary schedule fixing and classifying rates, fees, and charges that are to apply if and when current Town of Gordonsville customers become Rapidan Service Authority customers. After a duly noticed public hearing, the preliminary schedule, either as originally adopted or as amended, shall be adopted and shall be put into effect if and when Town of Gordonsville customers become Rapidan Service Authority customers. Rapidan Service Authority reserves all rights, including those under its 1985 sewer agreement with the Town of Gordonsville and 2024 water agreement with the Town of Gordonsville.

ADOPTED this 19th day of March, 2026.

R. Mark Johnson, Chairman

Timothy L. Clemons, Secretary

RAPIDAN SERVICE AUTHORITY

SCHEDULE OF PROPOSED RATES

As required by Section 15.2-5136 of the Code of Virginia,
The Rapidan Service Authority adopted the following
schedule of proposed rates and fees.

A public hearing will be scheduled for April 16, 2026
at 6:30 P.M. at the Gordonsville Town Hall.

Gordonsville Sewer Rate Schedule

	<u>Proposed</u>
Minimum Charge (0-1000 gallons)	\$30.00
Each Additional 1000 gallons	\$14.00
Non-Metered Accounts Flat Fee (Per EDU)	\$120.00



MEMORANDUM

DATE : March 16, 2026
TO: RSA Board
FROM: Tim Clemons, GM 
RE: Town of Gordonsville – Proposed Water Rate

Below is the proposed wholesale water rate for the Town of Gordonsville for RSA's FY 2026.

Since the rate is contract-based, no RSA rate hearing is required.

The rate is to be effective in the April 2026 billing cycle.

Town of Gordonsville Water – Wholesale per 1000 gallons

Current - **\$8.28**

Proposed - **\$8.03**

The proposed rate is decreasing by \$0.25/1000 gallons, which is the same decrease that RSA received from the Town of Orange for the current year. Staff is recommending that the Board adopt this rate for the coming year with the Town of Gordonsville.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Rapidan Service Authority
Virginia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO



MEMORANDUM

DATE: March 16, 2026
TO: RSA Board
FROM: Tim Clemons, GM 
RE: Disinfection By-product Update

At the end of the 1st quarter of 2026, all sites comply with disinfection by-products regulations. For the 12-month rolling annual average, 80 ppb is the limit for TTHM's and 60 ppb is the limit for HAA5's.

<u>Locust Grove Area</u>	TTHM's	HAA5's
Ramsay	38 ppb	49 ppb
Library	44 ppb	54 ppb
Wilderness Shores	25 ppb	29 ppb
Germanna	46 ppb	43 ppb

<u>Madison</u>	TTHM's	HAA5's
Plow & Hearth	60 ppb	50 ppb

<u>Rt. 15</u>	TTHM's	HAA5's
Blind Preacher Rd.	43 ppb	41 ppb

RAPIDAN SERVICE AUTHORITY
February-2026

Operating Income	PTD Act	PTD Bud	Variance	YTD Act	YTD Bud	Variance
Water & Sewer Revenue - Madison Co.	61,081	62,788	(1,707)	117,566	125,577	(8,010)
Water & Sewer Revenue - Orange Co.	789,771	824,773	(35,002)	1,573,417	1,649,547	(76,130)
Sale of Materials & Supplies	15	1,417	(1,402)	619	2,833	(2,214)
Engr & Maint Revenue	-	1,250	(1,250)	-	2,500	(2,500)
Service Fees	-	417	(417)	-	833	(833)
Misc. Income	19,601	30,724	(11,123)	39,292	61,447	(22,155)
Service Installations Revenue	900	13,667	(12,767)	7,200	27,333	(20,133)
Total Operating Income	871,368	935,035	(63,667)	1,738,094	1,870,070	(131,977)
Operating Expenses	PTD Act	PTD Bud	Variance	YTD Act	YTD Bud	Variance
Purchased Water	60,712	58,772	(1,940)	117,494	117,544	49
Operating Labor	242,428	219,076	(23,351)	504,181	438,153	(66,028)
New Service Installations	204	7,500	7,296	6,673	15,000	8,327
Locations-Miss Utility	3,835	7,833	3,999	9,625	15,667	6,042
Engineering & Maintenance	171,016	154,429	(16,587)	335,808	308,858	(26,950)
Water Treatment Supp.	69,470	67,467	(2,004)	125,856	134,933	9,078
Utilities	96,376	82,417	(13,960)	186,173	164,833	(21,340)
Vehicle Expense	17,350	13,192	(4,158)	35,869	26,383	(9,485)
Testing	3,824	9,500	5,676	11,054	19,000	7,946
Biosolids Waste Mgmt	7,994	3,042	(4,953)	8,155	6,083	(2,072)
Miscellaneous	-	-	-	-	-	-
Total Operating Expenses	673,210	623,227	(49,983)	1,340,887	1,246,454	(94,433)
Gross Margin	198,158	311,808	(113,650)	397,206	623,616	(226,410)
General & Admin Expenses	PTD Act	PTD Bud	Variance	YTD Act	YTD Bud	Variance
Billing & Collection Exp	5,895	11,658	5,763	17,795	23,317	5,522
G & A Labor	67,612	101,732	34,120	170,962	203,464	32,502
Comp. Board of Members	596	667	71	1,191	1,333	142
Insurance Premiums	-	13,700	13,700	10,939	27,400	16,461
Bank & Credit Card Fees	792	858	66	1,613	1,717	104
Offices Expenses	14,174	21,296	7,122	73,611	42,592	(31,020)
Legal/Bond Fees	22,577	11,125	(11,452)	39,143	22,250	(16,893)
Water Regulatory Fees	-	3,875	3,875	4,578	7,750	3,172
Audit & Other Consulting	-	3,500	3,500	12,650	7,000	(5,650)
Total General & Admin Expenses	111,645	168,411	56,766	332,482	336,822	4,340
Net Operating Income	86,513	143,397	(56,884)	64,724	286,794	(222,070)
Non-Operating Income	PTD Act	PTD Bud	Variance	YTD Act	YTD Bud	Variance
Avail. - Water & Sewer - Madison Co.	-	-	-	-	-	-
Avail. - Water & Sewer - Orange Co.	60,000	-	60,000	360,000	-	360,000
Interest Earned	37,190	33,333	3,857	58,402	66,667	(8,265)
Gain Loss on Disposals of Property	-	-	-	-	-	-
Non Operating Revenue Cap Contr.	-	-	-	-	-	-
Insurance Recoveries	-	-	-	19,106	-	19,106
Total Non-Operating Income	97,190	33,333	63,857	437,508	66,667	370,841
Net Income Before Debt Service	183,703	176,730	6,973	502,232	353,461	148,772
Debt Service	PTD Act	PTD Bud	Variance	YTD Act	YTD Bud	Variance
Debt Service	-	33,709	33,709	-	67,418	67,418
Net Income	183,703	143,022	40,682	502,232	286,043	216,189